



STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

Rs. In lakhs

Sr. No.	PARTICULARS	Consolidated				
		3 Months ended			Year Ended	
		March, 31	Dec, 31	March, 31	March, 31	March, 31
		2018	2017	2017	2018	2017
	Audited	Audited	Audited	Audited		
1.	Income from operations					
	a) Net Sales/ Income from Operations	6,431.20	3,867.04	7,555.34	16,211.36	22,184.21
	b) Other Income	170.35	90.07	245.71	390.55	465.96
	Total income from operations (net)	6,600.56	3,957.11	7,801.05	16,601.91	22,650.17
2.	Expenses					
	Cost of materials consumed	3,119.43	2,279.29	1,876.43	7,729.05	6,474.17
	Purchases of stock in trade	154.46	16.05	730.89	463.34	1,572.89
	Processing charges and purchase of materials through sub-contractors	237.92	-	365.96	237.92	365.96
	Excise duty on sale	-	-	515.91	26.14	1,344.81
	Changes in inventories of finished goods, stock - in - trade and work - in - progress	(322.50)	(262.70)	817.64	(1,318.40)	414.54
	Employee benefits expenses	1,189.80	1,406.24	1,560.43	5,685.60	5,946.34
	Finance costs	55.76	95.44	142.62	340.59	658.54
	Depreciation and amortization expenses	45.60	42.66	21.17	181.43	166.84
	Other expenses	1,067.90	692.96	1,992.53	3,449.61	4,663.73
	Total expenses	5,549.37	4,269.94	8,023.57	16,795.28	21,607.83
3.	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items	1,051.19	(312.83)	(222.52)	(193.37)	1,042.34
4.	Exceptional items	-	-	-	-	-
5.	Profit/(Loss) from Ordinary activities before tax	1,051.19	(312.83)	(222.52)	(193.37)	1,042.34
6.	Tax Expense	78.44	2.89	(69.97)	(14.53)	(6.17)
7.	Net Profit/(Loss) from Ordinary activities after Tax	972.74	(315.72)	(152.56)	(177.84)	1,047.51
8.	Extra-Ordinary Items	-	-	-	-	-
9.	Net Profit/(Loss) for the period	972.74	(315.72)	(152.56)	(177.84)	1,047.51
10.	Profit / (loss) from continuing operations	972.74	(315.72)	(152.56)	(177.84)	1,046.51
11.	Profit / (loss) from discontinued operations	(747.71)	-	(26.36)	(747.71)	(26.36)
12.	Tax expense of discontinued operations	-	-	-	-	-
13.	Profit / (loss) from discontinued operations (after tax)	(747.71)	-	(26.36)	(747.71)	(26.36)
14.	Profit / (loss) for the period	225.04	(315.72)	(178.92)	(925.55)	1,022.15
15.	Other Comprehensive Income (net of tax)	46.22	23.42	22.74	30.17	57.27
	Items that will not be reclassified to profit or loss	36.41	5.48	5.48	52.85	21.92
	Income tax relating to items that will not be reclassified to profit or loss	(16.68)	0.58	(9.31)	(14.95)	(7.58)
	Items that will be reclassified to profit or loss	26.49	17.36	26.58	(7.73)	42.94
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
16.	Total Comprehensive Income (After Tax)	271.26	(292.30)	(156.18)	(896.38)	1,079.42
17.	Profit/Loss attributable for the period attributable to					
	a) Equity holders of the Company	36.42	232.73	(75.58)	(882.38)	1,013.76
	b) Non Controlling Interest	188.62	83.00	(104.34)	(44.16)	7.39
18.	Other Comprehensive Income					
	a) Equity holders of the Company	28.82	9.53	9.53	23.05	32.41
	b) Non Controlling Interest	17.39	13.21	13.21	7.11	24.86
19.	Total Comprehensive Income/Loss attributable to					
	a) Equity holders of the Company	73.26	194.87	(66.06)	(860.33)	1,046.16
	b) Non Controlling Interest	206.02	97.44	(91.13)	(37.05)	32.25
20.	Paid-up equity share capital (Face value of Rs.10/-each)	306.70	306.70	306.70	306.70	306.70
21.	Other Equity as per balance sheet of previous accounting year	-	-	-	14,769.58	15,628.91
	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)					
	a) Basic and diluted EPS before extra ordinary items					
	Continuing Operations	31.72	(10.29)	(4.97)	(5.80)	34.12
	Discontinued Operations	(24.38)	-	(0.86)	(24.38)	(0.86)
	b) Basic and diluted EPS after extra ordinary items					
	Continuing Operations	31.72	(10.29)	(4.97)	(5.80)	34.12
	Discontinued Operations	(24.38)	-	(0.86)	(24.38)	(0.86)

Notes :

- 1 The above results was approved in the meeting of the Board of Directors held on 29th May, 2018 duly reviewed and recommended by the Audit Committee. The audit report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 given by the Company's statutory auditors has been submitted to stock exchanges separately.
- 2 The results are available at the web site of the company viz www.revathi.in
- 3 **Reconciliation of net profit as previously reported under previous GAAP to Ind AS for the year ended March 31, 2017 is as under.**

Particulars	Year Ended 31st March 2017	Quarter Ended 31st March 2017
Profit as per IGAAP	1,064.48	(160.01)
Less:		
Advance Rent	(4.91)	(1.28)
Acturial Gain on Grauity transfer to OCI (Net of Tax)	(14.33)	3.83
FCTR Transfer to OCI	(28.17)	(22.76)
Add:		
Finance Income on Security Deposit	5.09	1.30
Profit as per IND AS	<u>1,022.15</u>	<u>(178.92)</u>

- 4 **Reconciliation of equity as previously reported under IGAAP to Ind AS for the year ended March 31, 2017 is as under**

Equity as per IGAAP	15,986.27
Finance income on security deposit - Rent	5.09
Advance Rent amortized	(4.91)
Security Deposit (Operating Lease)	(0.86)
FCTR Adjsutment	(49.98)
Equity as per Ind AS	<u>15,935.60</u>

- 5 Post implementation of Goods & Service Tax (GST) applicable with effect from 01/07/2017, Revenue from operations are required to be disclosed net of GST in accordance with the requirement of Ind-AS 18 and Schedule III of Companies Act, 2013. Consequently, Revenue from operations for the quarter and 9 months ended 31st Dec-17 are not comparable with the previous quarters/ period financial results, which are reported inclusive of Excise Duty. The following additional information is being provided ot facilitate such understanding.

Particulars	3 Months ended			Year ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
Net Sales/ Income from Operations	6,431.20	3,867.04	7,555.34	16,211.36	22,184.21
Excise Duty	-	-	515.91	26.14	1,344.81
Net Sales after excluding Excise Duty	6,431.20	3,867.04	7,039.43	16,185.22	20,839.40

- 6 During the quarter and year ended 31st March 2018, impairment loss of Rs.698.95 Lakhs is provided against assets held for disposal pertaining to Construction Equipment Division.
- 7 Figures for the quarter ended March 31, 2018 represents the difference between the audited figures in respect of the year ended March 31, 2018 and the published figures of the nine months ended December 31, 2017 as regrouped.
- 8 Previous periods' figures have been regrouped to conform with the current periods' presentation, wherever applicable.

For and on behalf of the board

Date : 29th May 2018
Place : Coimbatore

(S.Hariharan)
Whole-time Director
DIN : 06363724



Revathi Equipment Limited,
 Regd Office: Pollachi Road, Malumachampatti Post,
 Coimbatore - 641 050
 CIN:L29120TZ1977PLC000780
 Phone: +91-4226655116

STATEMENT OF ASSET AND LIABILITIES AS AT 31ST MARCH 2018

Particulars	Rs. In Lakhs	
	As at 31st, March 2018	As at 31st, March 2017
ASSETS		
Non Current Assets		
Property, plant and equipment	492.37	553.55
Other intangible assets	44.76	54.33
Investment property	1,662.66	1,662.65
Goodwill	4,486.25	4,486.25
Financial assets		
Investments	7.06	307.06
Loans	161.47	156.11
Others financial asset	21.83	74.37
Deferred tax assets (net)	1,162.37	1,101.75
Other non - current assets	2.26	6.88
	8,041.03	8,402.95
Current assets		
Inventories	2,653.64	1,519.59
Financial assets		
Trade receivables	5,894.02	8,446.94
Cash and cash equivalents	2,429.39	1,881.83
Bank balances	1,036.17	1,539.33
Loans	751.92	352.81
Others financial asset	445.89	393.32
Current Tax Asset (Net)	846.37	767.08
Other current assets	1,021.19	730.58
	15,078.59	15,631.48
Non Current Asset Held For Sale	825.00	1,531.35
Total assets	23,944.62	25,565.78
Equity and liabilities		
Equity		
Equity share capital	306.69	306.69
Other equity	14,769.58	15,628.91
	15,076.27	15,935.60
Non Controlling Interest	1,768.82	1,805.87
Non - current liabilities		
Financial liabilities		
Borrowings	3.53	6.98
Other Financial Liability	83.90	57.92
Provisions	474.22	517.81
	561.65	582.71
Current liabilities		
Financial liabilities		
Borrowings	2,630.71	2,688.08
Trade payables	2,051.51	2,698.88
Other financial liabilities	834.15	449.15
Other current liabilities	771.99	952.37
Provisions	249.52	453.12
	6,537.88	7,241.60
	23,944.62	25,565.78

Revathi Equipment Limited,
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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE PERIOD ENDED MARCH 31, 2018

Rs. In Lakhs

Sr.No.	Particulars	Quarter ended		Year ended	
		March 31, 2018 Audited	March 31, 2017 Audited	March 31, 2018 Audited	March 31, 2017 Audited
1	Segment Revenue (Gross)				
a)	Manufacturing of Equipments	1,771.44	5,174.30	4,573.59	13,213.23
b)	Engineering Design Services	4,428.08	2,076.86	11,637.77	8,970.98
	Total	6,199.51	7,251.16	16,211.36	22,184.21
	Less: Inter Segment Revenue	0.00	(83.92)	11.50	-
	Total income from operations (net)	6,199.52	7,167.24	16,222.86	22,184.21
2	Segment Results				
	Profit (+)/Loss(-) before interest and tax from each segment				
a)	Manufacturing of Equipments	719.96	577.48	532.32	2,255.23
b)	Engineering Design Services	384.51	(741.31)	(385.10)	(554.35)
	Total	1,104.47	(163.83)	147.22	1,700.88
	Add: Exceptional Item				
	Less: Interest	55.76	142.62	340.59	658.54
	Total Profit Before Tax	1,048.71	(306.45)	(193.37)	1,042.34
	Total Profit/(Loss) before tax from discontinued operation	-	(74,770.55)	(74,770.55)	-
3	Segment Assets -				
a)	Manufacturing of Equipments	10,401.08	12,292.42	10,401.08	12,292.42
b)	Engineering Design Services	9,069.18	9,387.62	9,069.18	9,387.62
	Total segment assets	19,470.26	21,680.04	19,470.26	21,680.04
	Less: Inter segment assets	(11.91)	(600.51)	(11.91)	(600.51)
	Add: Unallocable assets	4,486.25	4,486.25	4,486.25	4,486.25
	Total assets	23,944.60	25,565.79	23,944.60	25,565.79
	Segment Liabilities -				
a)	Manufacturing of Equipments	4,223.71	5,535.58	4,223.71	5,535.58
b)	Engineering Design Services	2,887.72	2,889.25	2,887.72	2,889.25
	Total Segment Liabilities	7,111.43	8,424.83	7,111.43	8,424.83
	Less: Inter segment liabilities	11.91	600.51	11.91	600.51
	Add: Unallocable liabilities			-	
	Total Liabilities	7,099.52	7,824.32	7,099.52	7,824.32



STATEMENT OF STANDALONE INDAS AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Sr.No.	Particulars	Rs. in lakhs				
		Quarter ended			Year ended	
		March 31, 2018 Audited	December 31, 2017 Unaudited	March 31, 2017 Audited	March 31, 2018 Audited	March 31, 2017 Audited
1	Revenue					
	(a) Gross Sale/Income from operation	1,844.77	1,118.97	5,219.29	4,573.59	13,178.29
	Other Income	53.55	18.29	13.48	126.88	93.41
	Total Revenue	1,898.32	1,137.26	5,232.77	4,700.47	13,271.70
2	Expenses					
	(a) Cost of materials consumed	789.76	742.25	1,550.50	2,616.12	4,669.00
	(b) Purchases of stock-in-trade	154.46	16.05	730.89	463.34	1,572.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(322.50)	(262.70)	817.64	(1,318.40)	414.54
	(d) Excise duty on sale of goods	(7.02)	-	515.91	26.14	1,344.81
	(e) Employee benefits expense	199.53	312.69	379.15	1,121.08	1,287.24
	(f) Finance costs	81.12	79.58	159.38	338.06	725.30
	(f) Depreciation and amortisation expense	15.07	15.53	13.99	63.06	52.39
	(g) Other expenses	349.06	288.47	647.21	1,196.81	1,675.60
	Total Expenses	1,259.47	1,191.88	4,814.68	4,506.22	11,741.77
3	Profit/(Loss) before exceptional items and tax (1-2)	638.85	(54.62)	418.09	194.25	1,529.93
4	Exceptional Items					
	Exceptional income/ expense relating to earlier years (net of taxes)					
5	Profit/(Loss) before tax (3-4)	638.85	(54.62)	418.09	194.25	1,529.93
6	Tax expenses					
	- Current year (Net of MAT credit entitlement)	33.16	-	311.57	33.16	311.57
	- Previous year					
	- Deferred tax	111.57	13.80	(273.37)	4.30	(250.35)
7	Net Profit/(Loss) after tax from continued operation (5-6)	494.12	(68.41)	379.90	156.80	1,468.71
8	Profit / (loss) from discontinued operations	(747.71)	-	(26.36)	(747.71)	(26.36)
9	Net Profit/(Loss) after tax (7-8)	(253.59)	(68.41)	353.53	(590.91)	1,442.34
10	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss.	22.08	(1.66)	(1.66)	17.09	(6.66)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(7.38)	0.58	0.58	(5.65)	2.30
	Other Comprehensive Income for the period	14.70	(1.09)	(1.09)	11.44	(4.35)
11	Total Comprehensive Income for the period(9+10)	(238.89)	(69.50)	352.44	(579.47)	1,437.99
	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70
	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)					
	(i) Continued Operations	16.11	(2.23)	12.39	5.11	47.89
	(ii) Discontinued Operations	(24.38)	-	(0.86)	(24.38)	(0.86)

Notes :

- The above audited results has been approved and taken on record by the Board of Directors in their meeting held on 29th May 2018.
- The results of the company has been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules, 2016. Being a company covered under Phase 2 for IND AS Transition, the company has adopted IND AS from 1st April 2017, with a transition date of 1st April, 2016 and accordingly the last quarter numbers have been restated to comply with the requirements of IND AS and to make them comparable with those of the quarter ended 31st March 2018.
- Reconciliation of Standalone financial results as previously reported (for the period ended 31.03.2017) under I GAAP and IND AS for the quarter is presented as under:-

	Year ended
	March 31, 2017
Profit as per IGAAP	1,438.02
Interest income on security deposit	1.93
Lease Amortisation expenses	1.90
Profit as per IND AS	1,437.99
- During the quarter and year ended 31st March 2018, impairment loss of Rs.698.95 Lakhs is provided against assets held for disposal pertaining to Construction Equipment Division.
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter and year ended March 31, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- Figures for the quarter ended March 31, 2018 represents the difference between the audited figures in respect of the year ended March 31, 2018 and the published figures of the nine months ended December 31, 2017 as regrouped.

Date: 29.05.2018
Place: Coimbatore

For and on behalf of the Board

(S.Hariharan)
Whole-time Director
DIN : 06363724



Revathi Equipment Limited,
Registered Office: Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050
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Phone: +91-4226655116

STATEMENT OF ASSET AND LIABILITIES AS AT MARCH 31, 2018

	Rs. in lakhs	
Particulars	As at March 31, 2018	As at March 31, 2017
A. Assets		
(1) Non Current Assets		
(a) Property, plant and equipment	303	328
(b) Other intangible assets	16	13
(c) Investment property	1,663	1,663
(d) Financial assets		
(i) Investments	8,773	8,773
(ii) Loans	110	100
(iii) Others financial asset	22	37
(e) Deferred tax assets (net)	678	688
(f) Other non - current assets	2	4
	11,566	11,605
(2) Current assets		
(a) Inventories	2,654	1,520
(b) Financial assets		
(i) Trade receivables	2,881	5,154
(ii) Cash and cash equivalents	698	69
(iii) Bank balances	324	832
(iv) Loans	44	17
(v) Others financial asset	0	0
(c) Current tax asset (net)	92	92
(d) Other current assets	89	244
	6,782	7,929
(3) Non current asset held for sale	825	1,531
Total assets	19,174	21,065
B. Equity and Liabilities		
Equity		
(a) Equity share capital	307	307
(b) Other equity	14,643	15,223
	14,950	15,530
(1) Non - current liabilities		
(a) Provisions	81	81
	81	81
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,631	3,088
(ii) Trade payables	1,043	1,509
(iii) Other financial liabilities	235	242
(b) Other current liabilities	157	344
(c) Provisions	76	272
	4,142	5,454
Total equity & liabilities	19,174	21,065