

Unaudited Standalone Financial Results for the Quarter Ended 30-09-2016

(Rs. Lakhs)

PART I		Figures for the 3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015 in the previous year.	Year to date figures for current period ended 30.09.2016	Year to date figures for previous year period ended 30.09.2015	Figures for the previous year ended Mar'16
Particulars		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Gross Sales/Income from Operations	1,222.2	1,798.9	2,635.1	3,021.1	6335.0	15,135.4
	Less:Excise Duty/Service Tax	(135.9)	(173.6)	(265.4)	(309.5)	(543.5)	(1,131.9)
	Net Sales/Income from Operations	1,086.3	1,625.3	2,369.7	2,711.6	5,791.5	14,003.5
(b)	Other Operating Income	0.2	1.4	0.6	1.6	7.2	24.8
	Total Income from operations (net)	1,086.5	1,626.7	2,370.3	2,713.2	5,798.7	14,028.3
2	Expenditure						
(a)	Cost of Materials Consumed	908.9	753.4	1,276.7	1,662.3	2,764.7	6,322.6
(b)	Purchases of Stock in Trade	290.6	245.7	367.0	536.3	564.6	1,326.3
(c)	Changes in inventories of finished goods, work in progress and Stock-in- trade	(745.2)	(82.0)	(248.5)	(827.2)	88.9	733.7
(d)	Employee benefits expense	313.2	282.4	267.4	595.6	478.9	1,112.7
(e)	Depreciation and amortization expense	13.1	11.0	11.0	24.1	22.8	45.3
(f)	Other expenses	294.6	317.3	373.4	611.9	860.1	1,947.3
	Total Expenses	1,075.2	1,527.8	2,047.0	2,603.0	4,780.0	11,487.9
3	Profit/(loss) from operations before Other Income,finance costs & Exceptional Items(1-2)	11.3	98.9	323.3	110.2	1,018.7	2,540.4
4	Other Income	42.4	20.7	14.9	63.1	33.3	121.5
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	53.7	119.6	338.2	173.3	1,052.0	2,661.9
6	Finance costs	174.4	228.9	232.0	403.3	481.1	978.8
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(120.7)	(109.3)	106.2	(230.0)	570.9	1,683.1
8	Exceptional Items--Ref Note 3&4		-			-	933.7
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(120.7)	(109.3)	106.2	(230.0)	570.9	2,616.8
10	Tax expenses	20.57	(3.0)	(26.1)	17.57	(29.5)	(282.4)
11	Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	(100.1)	(112.3)	80.1	(212.4)	541.4	2,334.4
12	Extra ordinary items		-	-		-	-
13	Net Profit/(Loss) for the period (11-12)	(100.1)	(112.3)	80.1	(212.4)	541.4	2,334.4
14	Paid-up equity share capital(Face Value -Rs.10/-per share)	306.7	306.7	306.7	306.7	306.7	306.7
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13,782.0
16	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)						
	(a) Basic	(3.26)	(3.66)	2.61	(6.93)	17.65	76.11
	(b) Diluted	(3.26)	(3.66)	2.61	(6.93)	17.65	76.11
17	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)						
	(a) Basic	(3.26)	(3.66)	2.61	(6.93)	17.65	76.11
	(b) Diluted	(3.26)	(3.66)	2.61	(6.93)	17.65	76.11

Notes:

- 1** The above results was approved in the meeting of the Board of Directors held on 7th November 2016 duly reviewed and recommended by the Audit Committee. The limited review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 given by the Company's statutory auditors has been submitted to stock exchanges separately.
- 2** The results are available at the web site of the company viz www.revathi.in
- 3** Fixed assets include Rs.1549.3 Lakhs as on 31.03.2016 pertaining to the Construction Equipment Division (CED) which was originally located in Chennai and after downsizing was shifted to Coimbatore in the year 2012-13. CED division is being held for disposal. Pending such disposal,the fixed assets of the CED are being valued at the book value as on 31 st March 2014. The CED division also had certain inventories which are non -useable and a provision of Rs.428.93 has been showed under exceptional item for the year ended 31.03.2016.
- 4** The Company is entitled to 64000 sq.feet of saleable area in the Panch Tatva Realty-association of persons(AOP).Out of 64000 sq.feet area,an area of 10795 sq.feet was sold to the other AOP member - Tridhaatu Realty vide modification deed dated 17.12.2015.The resulting profit of Rs.1362.65 is shown as an exceptional item for the year ended 31.03.2016.The Company's entitlement is limited to above mentioned saleable area only.
- 5** The company operates in a single operating segment of manufacturing of equipments.
- 6** Previous periods' figures have been regrouped to conform with the current periods' presentation, wherever applicable.

For and on behalf of the board

Date: 07.11.2016

Place:Bangalore

(S.Hariharan)
Whole-time Director



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Standalone Statement of Assets and Liabilities as on 30.09.2016

Rs in Lakhs

Particulars	As at year ended 30.09.2016	As at year ended 31st March, 2016
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	306.7	306.7
(b) Reserves and surplus	13,572.6	13,785.0
Sub total Share holder funds	13,879.3	14,091.7
Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	6.1
© Long term provisions	88.4	88.4
Sub total non current liabilities	88.4	94.5
Current liabilities		
(a) Short-term borrowings	4,891.7	8,410.7
(b) Trade payables	1,090.1	1,410.3
(c) Other current liabilities	352.2	753.8
(d) Short term provisions	70.1	115.6
Sub total current liabilities	6,404.1	10,690.4
Total Equity and liabilities	20,371.8	24,876.6
ASSETS		
Non-current assets		
(a) Fixed assets	1,822.1	1,783.1
(b) Non-current investments	10,435.4	10,435.4
© Deferred Tax Assets (Net)	3.7	-
(d) Long-term loans and advances	767.6	624.9
(e) Other Non -Current Assets	232.1	251.0
Sub total Non current assets	13,260.9	13,094.4
Current assets		
(a) Inventories	3,304.1	2,210.2
(b) Trade receivables	2,475.5	8,812.6
(c) Cash and cash equivalents	916.0	531.8
(d) Short-term loans and advances	367.4	219.1
(e) Other current assets	47.9	8.5
Sub total current assets	7,110.9	11,782.2
Total Assets	20,371.8	24,876.6

Consolidated Statement of Assets and Liabilities as on 30.09.2016

Rs in Lakhs

	Particulars	As at (current half year end) 30.09.2016	As at (previous year ended) 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	306.7	306.7
	(b) Reserves and surplus	14,433.6	14,716.5
	Sub total - Share holders' funds	14,740.3	15,023.2
2	Share application money pending allotment	-	-
3	Minority Interest	1,943.2	1,925.0
4	Non-current liabilities		
	(a) Long-term borrowings	8.2	9.2
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long term provisions	457.4	472.0
	Sub total - non current liabilities	465.6	481.2
5	Current liabilities		
	(a) Short-term borrowings	4,092.0	8,012.0
	(b) Trade payables	1,943.4	2,272.0
	(c) Other current liabilities	1,451.5	1,691.8
	(d) Short term provisions	417.9	371.2
	Sub total current liabilities	7,904.8	12,347.0
	Total Equity and liabilities	25,053.9	29,776.4
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,137.4	2,054.6
	(b) Goodwill on consolidation	4,486.2	4,486.2
	(c) Non-current investments	1,669.8	1,669.8
	(d) Deferred tax assets (Net)	200.9	198.9
	(e) Long-term loans and advances	1,531.7	1,345.8
	(f) Other Non-Current Assets	543.1	825.2
	Sub total Non current assets	10,569.1	10,580.5
2	Current assets		
	(a) Current investments	150.0	200.0
	(b) Inventories	3,304.1	2,210.2
	(c) Trade receivables	6,169.9	12,975.3
	(d) Cash and cash equivalents	2,911.0	2,194.2
	(e) Short-term loans and advances	1,570.9	1,231.4
	(f) Other current assets	378.9	384.9
	Sub total current assets	14,484.8	19,196.0
	Total Assets	25,053.9	29,776.5

For and on behalf of the Board

Date: 07.11.2016

Place: Bangalore

(S.Hariharan)
Whole-time Director

17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						14,451.5
18(i)	Earning Per Share (before extraordinary items) (of Rs 10 each) (not annualised)						
	(a) Basic	(5.52)	(2.98)	7.53	(8.50)	23.27	88.85
	(b) Diluter	(5.52)	(2.98)	7.53	(8.50)	23.27	88.85
18(ii)	Earning Per Share (after extraordinary items) (of Rs 10 each) (not annualised)						
	(a) Basic	(5.52)	(2.98)	7.53	(8.50)	23.27	88.85
	(b) Diluter	(5.52)	(2.98)	7.53	(8.50)	23.27	88.85

See accompanying note to the financial result

Notes:

- 1 The above results was approved in the meeting of the Board of Directors held on 7th November 2016 duly reviewed and recommended by the Audit Committee. The limited review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 given by the Company's statutory auditors is being submitted to stock exchanges separately.
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- 5 Previous periods' figures have been rearranged to conform with the current periods' presentation. wherever applicable.

Date: 07.11.201
Place: Bangalore

For and on behalf of the Board

(S.Hariharan
Whole-time Director

Segment wise Revenue, results, assets and liabilities for the quarter and six months ended 30th Sep, 2016.

Sr. No	Particulars	Quarter ended			Six months ended			Year ended March 31, 2016 Audited
		September 30, 2016 Unaudited	June 30, 2016 Unaudited	September 30, 2015 Unaudited	September 30, 2016 Unaudited	September 30, 2015 Unaudited		
1	Segment Revenue (Gross)							
a)	Manufacturing of Equipments	1,222.4	1,800.3	2,635.7	3,022.7	6,342.2	15,160.2	
b)	Engineering Design Services	2,311.0	2,195.9	2,495.9	4,506.9	4,517.8	11,512.4	
	Total	3,533.4	3,996.2	5,131.6	7,529.6	10,860.0	26,672.6	
	Less: Inter Segment Revenue	-	-	-	-	-	-	
	Total income from operations (Gross)	3,533.4	3,996.2	5,131.6	7,529.6	10,860.0	26,672.6	
	Less: excise duty/ service tax	(452.4)	(320.6)	(427.8)	(773.0)	(841.6)	(2,126.0)	
	Total income from operations (net)	3,081.0	3,675.6	4,703.8	6,756.6	10,018.4	24,546.6	
2	Segment Results							
	Profit (+)/Loss(-) before tax, interest and exceptional items from each segment							
a)	Manufacturing of Equipments	53.7	119.6	338.2	173.3	1,052.0	2,661.9	
b)	Engineering Design Services	(39.2)	59.0	192.6	19.7	179.6	978.8	
	Total	14.5	178.6	530.8	193.0	1,231.6	3,640.7	
	Add: Exceptional Item	-	-	-	-	-	933.7	
	Less: Interest	158.9	203.3	202.8	362.2	430.6	929.3	
	Other Un-allocable Expenditure net off unallo	-	-	-	-	-	-	
	Total Profit Before Tax	(144.4)	(24.7)	328.0	(169.2)	801.0	3,645.1	
3	Segment Assets -							
a)	Manufacturing of Equipments	11,599.1	13,826.8	14,642.4	11,599.1	14,642.4	16,097.8	
b)	Engineering Design Services	9,768.6	9,929.3	10,707.8	9,768.6	10,707.8	10,017.4	
	Total segment assets	21,367.7	23,756.1	25,350.2	21,367.7	25,350.2	26,115.7	
	Less: Inter segment assets	800.0	800.0	800.0	800.0	800.0	825.1	
	Add: Unallocable assets	4,486.3	4,486.3	4,486.3	4,486.3	4,486.3	4,486.3	
	Total assets	25,053.9	27,442.3	29,036.4	25,053.9	29,036.4	29,776.9	
	Segment Liabilities -							
a)	Manufacturing of Equipments	6,492.5	8,612.2	11,116.4	6,492.5	11,116.4	10,778.8	
b)	Engineering Design Services	2,677.9	2,715.1	4,021.9	2,677.9	4,021.9	2,874.4	
	Total Segment Liabilities	9,170.4	11,327.3	15,138.3	9,170.4	15,138.3	13,653.3	
	Less: Inter segment liabilities	800.0	800.0	800.0	800.0	800.0	825.1	
	Add: Unallocable liabilities	-	-	-	-	-	-	
	Total Liabilities	8,370.4	10,527.3	14,338.3	8,370.4	14,338.3	12,828.2	